

## NEWS RELEASE

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### **State Revolving Fund Names First Iowa State Bank, Albia Top Lender and the late Ronald Reed and Bryan Reed of Albia Outstanding Landowner**

#### ***Iowa Lender and Landowners Recognized for Water Quality Financing and Projects***

Des Moines, Iowa – First Iowa State Bank, Albia was recently recognized with the State Revolving Fund's statewide top lender award and the late Ronald Reed and Bryan Reed of Albia were awarded outstanding landowner awards. The State Revolving Fund provides low-interest loans to Iowans to assist in projects to reduce runoff in Iowa's waterways. The State Revolving Fund is jointly administered by the Iowa Finance Authority and the Iowa Department of Natural Resources in partnership with the Iowa Department of Agriculture and Land Stewardship.

First Iowa State Bank has funded over fifty Local Water Protection deposits, and has participated in the Local Water Protection Program since its inception in 2006. Linked deposit accounts are used to reduce the interest rate charged to the borrower; the interest rate cannot exceed three percent. Linked deposits earn no interest and are charged no fees.

The recipients of the outstanding landowner award, the late Ronald Reed and Bryan Reed, father and son, utilized the Local Water Protection Program for multiple projects to control runoff of sediment, nutrients, pesticides or other pollutants from entering Iowa waterways. The late Ronald Reed farmed for nearly fifty years, and son Bryan Reed was one of the first participants in the Local Water Protection Program in 2006. The Reed family have been entrepreneurs in Monroe County, and have been pro-active in preserving the quality of their soil.

"I commend First Iowa State Bank for their commitment to ensuring that Iowans have access to affordable financing to make vital water quality projects a reality," said Iowa Finance Authority Executive Director Dave Jamison. "I also congratulate the Reed family for receiving the outstanding landowner award for work in protecting their farm from runoff and ultimately Iowa's waterways."

"The State Revolving Fund's success is a testament to the partnerships with the hundreds of dedicated lenders and landowners throughout the state," said Jim Gillespie, Director of the Division of Soil Conservation. "I commend First Iowa State Bank and the Reed's on their recent awards."

"Improving water quality to keep Iowa waterways clean for generations to come is of utmost importance," said Iowa Department of Natural Resources Director Chuck Gipp. "I want to thank First Iowa State Bank and the Reed family for their efforts to preserve our waterways."

The State Revolving Fund features a variety of programs that offer low-interest loans to assist farmers, livestock producers, watershed organizations and others and are offered through participating lenders across the state. These programs have assisted more than 4,000 water quality projects in partnership with more than 500 participating lenders throughout the state since their inception. More information about the State Revolving Fund is available at: [lowaSRF.com](http://lowaSRF.com).

**Top lender details:**

**First Iowa State Bank, Albia**

Contact: Don Crall, First Iowa State Bank: 641.932.2144

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Pictured (from left to right): Don Crall, First Iowa State Bank, Albia; Colton Shull, award winner Ron Reed's grandson; Cindy Reed-Shull, award winner Ron Reed's daughter; Sharon Reed, Ron Reed's wife; Bryan Reed, award winner and Ron Reed's son; Jane Larson, Iowa Finance Authority; and Tony Toigo, Iowa Department of Agriculture and Land Stewardship.